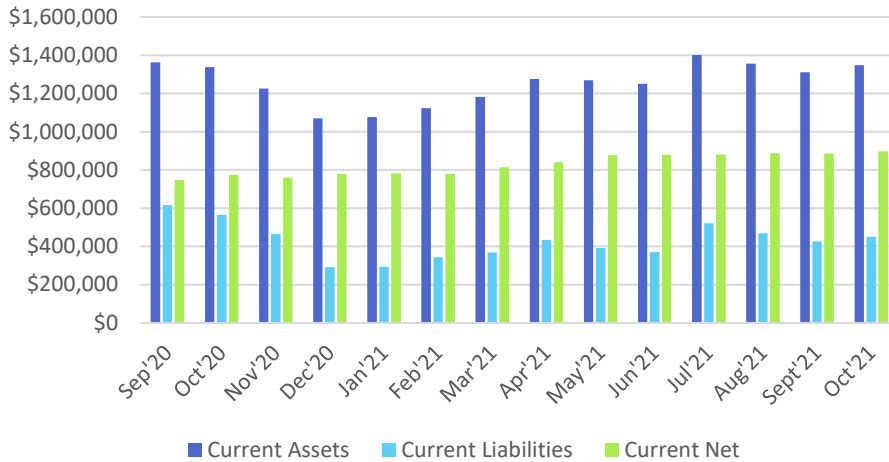


FINANCIAL DASHBOARD Through October 31, 2021

NET QUICK ASSETS

Target = \$484,870 (5 months operating expenses)
12 Month Average Monthly Operating Expenses = \$81,923



Monthly Net Quick Assets

Sep'20 = \$746,274

Oct'20 = \$773,192

Nov'20 = \$759,492

Dec'20 = \$779,233

Jan'21 = \$782,692

Feb'21 = \$779,333

Mar'21 = \$814,363

Apr'21 = \$840,928

May'21 = \$876,846

Jun'21 = \$879,382

Jul'21 = \$881,176

Aug'21 = \$886,917

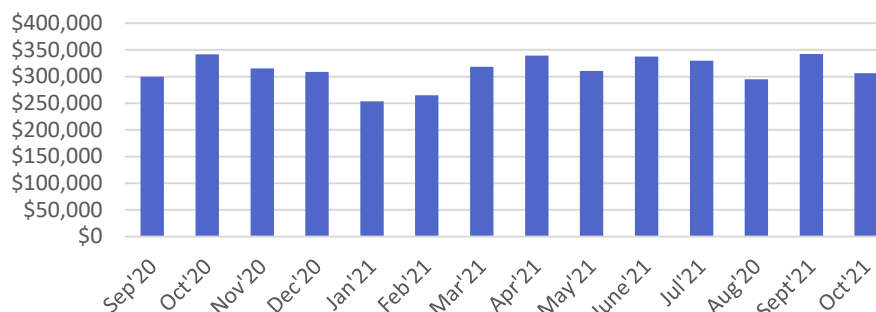
Sept'21 = \$886,391

Oct'21 = \$897,702

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. TJPDC had 9.26 months of operating expenses at the end of the month. The rolling twelve-month average operating expenses decreased to \$96,974. The 3-month average of expenses is \$91,744. Actual operating expenses for October were \$81,923 compared to \$102,551 in September. Capital reserves = \$897,701 - \$484,870 = \$412,831.

Unrestricted Cash on Hand

Target = \$387,896 (4 months operating expenses)
Alarm = <\$193,948 (average oper exp 2 mos)



UNRESTRICTED CASH ON HAND

consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

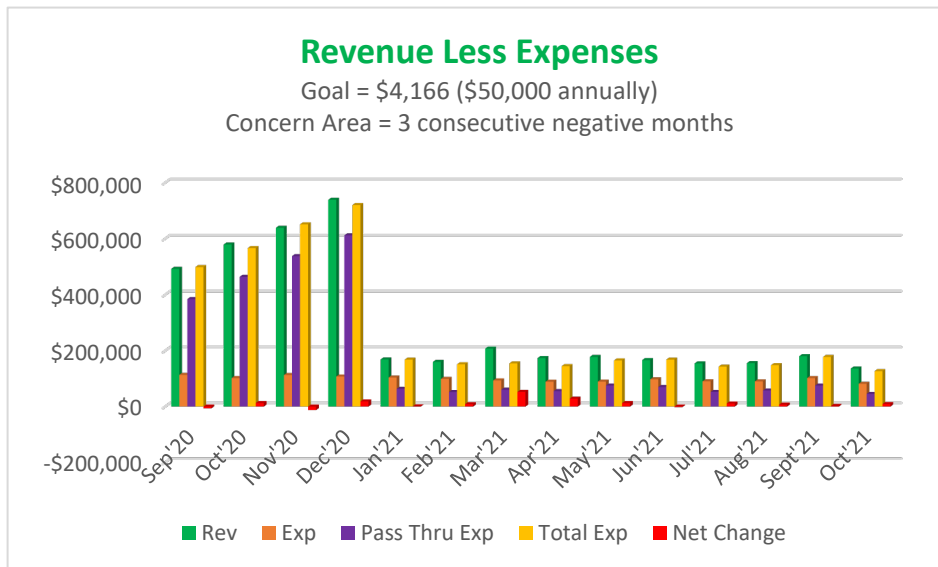
MONTHS OF UNRESTRICTED

CASH divides unrestricted cash on hand by the agency's average

monthly operating expenses to give the number of months of operation without any additional cash received. The end of month level of Unrestricted Cash on Hand of \$306,558 represents 3.16 months of operating

FINANCIAL DASHBOARD Through October 31, 2021

expenses. Unrestricted cash has decreased from an Oct'20 level of \$341,493 to \$306,558 at the end of October 2021.



Monthly Net Revenue

Sep'20 = (\$6,222)

Oct'20 = \$12,874

Nov'20 = (\$12,407)

Dec'20 = \$18,723

Jan'21 = \$630

Feb'21 = \$8,647

Mar'21 = \$52,770

Apr'21 = \$28,784

May'21 = \$12,695

June'21 = (\$1,788)

Jul'21 = \$11,242

Aug'21 = \$7,223

Sept'21 = \$2,582

Oct'21 = \$9,237

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. The approved FY22 Budget estimated a \$0 net gain. There was a net gain in October of \$9,237 resulting in a net gain of \$30,360 for the year to date. (Expenses are revised over time as they may be reclassified from operating expenses to assets). The Accrued Revenue Report shows total available funds of \$1,838,140 remaining in FY22 (\$116,568 per month remaining in FY22). Actual operating expenses for October were \$81,923.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.